

OFFICE OF SCHOOL IMPROVEMENT, OVERSIGHT AND RECOVERY
Summary of State Board of Education Agenda Items
Consent Agenda
May 20, 2011

OFFICE OF SAFE AND ORDERLY SCHOOLS

- D. Approval of modification of the Qualified School Construction Bond (QSCB) Application to increase the maximum amount requested to \$5,000,000 and Approval of QSCB approval process for the returned and/or unissued allocations of the state's 2009 and 2010 QSCB authorization

The Mississippi Department of Education (MDE) is requesting approval to modify the QSCB Application to increase the maximum amount request from \$3,000,000 to \$5,000,000. Local school districts with additional capital improvement needs such as new construction project(s) will benefit by obtaining larger amounts of QSCB allocation without the need for multiple applications and multiple bond issuances. Additionally, the MDE is requesting approval to allocate the returned and/or unissued allocation of the state's 2009 and 2010 QSCB authorization on a first-come, first-served basis.

Recommendation: Approval

Back-up material attached