



**STATE OF MISSISSIPPI**  
**OFFICE OF THE STATE AUDITOR**  
**STACEY E. PICKERING**  
STATE AUDITOR

July 1, 2011

Mr. Todd Ivey, Bureau Manager  
Office of School Financial Services  
Mississippi Department of Education  
P. O. Box 771  
Jackson, Mississippi 39205-0771

Re: Water Valley School District

Dear Mr. Ivey:

In your letter to the Office of the State Auditor dated June 21, 2011, you requested that we provide concurrence with your decision that a serious financial condition no longer exists in the Water Valley School District. Based upon the audited financial statements of the Water Valley School District for the year ended June 30, 2010, the District has a positive fund balance of \$255,017 in the General Fund at June 30, 2010. Accordingly, at June 30, 2010, we agree that a serious financial condition no longer exists at the Water Valley School District and, in accordance with Mississippi Code Section 37-9-18(2)(e), we provide this letter in concurrence with your decision.

If you have any questions or need any additional information, please contact me at 601-576-2666.

Sincerely,

A handwritten signature in blue ink that reads "J. Thomas Vickers".

J. Thomas Vickers, CPA  
Director, Education Audit Section